

FOR IMMEDIATE RELEASE

OCEA-N Pool to Start May 14th Open Choice Equipment Agreement – Northeast

Kenilworth, N.J. - April 30, 2018

FlexiVan and NACPC are pleased to announce that OCEA-N pool operations at the Port of New York and New Jersey will commence Monday, May 14, 2018. The new Open Choice Equipment Agreement – Northeast (OCEA-N) is a port-wide cooperative chassis pool that offers motor carriers the option to engage and negotiate with the chassis provider of their choice.

Typically in most pools, ocean carriers dictate the chassis provider for both carrier and merchant haulage moves, even when they are not responsible for the costs. Otherwise known as "box rules," this has ultimately led to increased operating costs and inefficiencies for motor carriers.

The interoperable OCEA-N pool will not only provide IEPs and motor carriers true choice of their chassis provider, but also offers a fleet of premium chassis that can transit all marine terminals at the NY/NJ port complex. The fleet will consist of premium 20', 40' and 40'/45' chassis, all equipped with LED lights, ABS brakes and radial tires. Meanwhile, the pool is governed by strict business rules to ensure higher standards for fleet quality, with chassis marked "OCEA-N" in black and white to distinguish each unit.

Charlie Wellins, President and COO of FlexiVan states, "From the motor carrier, BCO and shipper perspective, competition through open choice results in more price, service and equipment quality options."

OCEA-N is open to participation by any qualifying chassis supplier, with initial contributors being FlexiVan and NACPC. A third party has been contracted as Pool Manager, following the rules and regulations set forth by the NACPC FlexiVan Chassis Pool, LLC ("NFCP").

"These are exciting times," said Rich Mazur, Vice President of Sales for NACPC, "to work in conjunction with FlexiVan on a pool offering alternatives to the Motor Carrier and BCO community further highlights the spirit of modernization. Open choice and interoperability to the international community is important, and we are glad to be part of a program offering these options."

OCEA-N offers competitive tiered pricing based on usage periods of 1-10 days or 11 days or more, with all usage invoices issued by the Motor Carrier's chassis provider of choice. The common start/stop location will be at Ironbound Intermodal Industries in Newark, NJ. All interested parties can register for OCEA-N at FlexiVan.com under <u>Pool Chassis Customer Registration</u>. For further information, contact: <u>OCEANInquiries@FlexiVan.com</u>

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About FlexiVan

As a leader in intermodal chassis leasing services in North America since 1955, FlexiVan continues to set the bar for industry excellence and the customer experience. FlexiVan manages over 130,000 quality units in over 30 depots and 300 locations across the country. Nine service centers are strategically located in key markets, providing easy access to top-quality M&R services. Our innovative FlexiDay daily rental product provides a cost effective solution to motor carriers, while our new proprietary ChassisNow booking system offers enhanced reporting and communication tools to facilitate the booking, dispatching and overall chassis leasing process. Professional, cost effective transportation solutions – *Experience Delivered*.

About NACPAC

The North American Chassis Pool Cooperative, or NACPC, was founded in 2012 with the goal of providing a modern fleet of chassis to users with at cost pricing. The cooperative is committed to supporting the U.S. intermodal container network with an efficient chassis inventory. Currently, they operate in 5 of the 6 pools managed by Consolidated Chassis Management (CCM). Use of NACPC chassis is open to all qualified motor carriers. For more information, please visit www.NACPC.org.

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For further information, please contact: OCEANInquiries@FlexiVan.com

FlexiVan:

John Farrell
Director, Eastern Region Pools
FlexiVan
JFarrell@FlexiVan.com, Tel. # (908) 603-1788
www.FlexiVan.com

NACPAC:

Rich Mazur
Vice President, Sales
NACPC
RMazur@nacpc.org, Tel. # (614) 318-5184
www.NACPC.org

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